TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 385 - HB 694

February 21, 2017

SUMMARY OF BILL: Exempts cannabidiol products approved as prescription medications by the United States Food and Drug Administration (FDA) from the definition of "marijuana" under title 39, chapter 17, part 4.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Tennessee Code Annotated § 39-17-402 defines "marijuana" as all parts of the plant cannabis including any compound, manufacture, salt, derivative, mixture, or preparation in any quantity. The proposed legislation exempts FDA-approved prescriptions containing cannabidiol.
- It is assumed that doctors in Tennessee are not currently prescribing illegal pharmaceuticals in violation of state law.
- It is assumed that exempting FDA-approved prescriptions will not significantly reduce state or local incarceration costs.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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